

The SECURE Act Creates Opportunities **4** the Financial Advisor

1 Encourages small employers to establish retirement plans by reducing costs.



2 Increases availability of annuity options by providing employers safe harbor protection and employees portability rights.



3 Expands opportunity for individuals to save for retirement by removing age limits for contributions to traditional IRAs and giving part-time workers the ability to contribute to 401k plans.



4 Creates significant changes in the RMD rules by increasing the distribution age to 72 and eliminating the stretch distribution option for everyone except five classes of beneficiaries.



WHAT NOW?

What should you be doing with your clients **NOW** as a result of the demise of stretch distributions?

Review beneficiary designations and conduit trust provisions.

Consider feasibility of a Roth conversion.

Assess the value of using life insurance to protect against the risk of an early death in a Roth conversion.

Evaluate the use of life insurance as an alternative wealth transfer vehicle.

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